



NORTH EAST TRANSMISSION COMPANY LIMITED

TRANSCRIPT

18th Annual General Meeting

Day: Friday

Date: 18th September 2026, 12:30 p.m.

Company Secretary: Good afternoon everyone. I on behalf of the NETC team, welcome the esteemed Chairman of the Board and other Directors on the Board of the Company, Shareholders and all other participants in the 18th AGM of the Company.

This meeting has been called at a shorter notice u/s 101 and being held at place other than registered office of the Company u/s 96 of the Companies Act, 2013 for which necessary permissions have already been obtained in due course from the members of the Company.

The members who are unable to attend the meeting in physical mode, are also given the facility to attend the meeting via Video Conference (VC) or Other Audio-visual Means (OAVC) in terms of MCA General Circular No. 03/2025 dated 22nd September, 2025. In terms of requirement of MCA Circulars, the Company is required to make available recorded transcript of the VC meeting on its website and accordingly, this meeting is being recorded in view of requirement of the law.

The Company Secretary started the recording.

Company Secretary: As per section 104 of the Companies Act, 2013 read with Article 99 of the AOA of the Company, I request Dr. Yatindra Dwivedi Sir, Chairman of the Board to Chair the 18th Annual General Meeting of the Company.

Company Secretary: I welcome you as the Chairman of the meeting sir.

Dr. Yatindra Dwivedi took the Chair and allowed further proceedings.

Chairman: Good afternoon. Namaskar. Before we start the main proceedings of the meeting, I would like to inform that I am attending this meeting physically from the venue of the meeting. Now, I request other participants whether attending the meeting physically or through electronic mode, to introduce themselves and make roll call.

Directors made the roll call as follows:

- 1. Shri Jai Shankar (MD-NETC):** Good afternoon Chairman, sir and all board members and my colleagues sitting here. I am attending this meeting from the venue of the meeting, Mayfair Guwahati and I have got all the correspondence.
- 2. Shri Rajesh Wadhwa (Director – Technical):** Good afternoon, Chairman Sir and all the

board members. I am attending this meeting from the venue of the meeting at Guwahati, and I've got all the relevant documents for the meeting.

3. **Smt. Manju Gupta (Director):** I'm Manju Gupta, nominee director of POWERGRID. I'm attending this meeting from Guwahati and I have received all the papers for this meeting. Thank you.
4. **Shri Avininder Gupta (Director) :** Good afternoon, I'm Avininder Gupta, Nominee Director of OTPC. I'm attending the meeting physically from the venue of the meeting and I received all the relevant papers for the meeting.
5. **Shri Laltlanthanga (Director) :** Good afternoon, I'm Laltlanthanga, Nominee from Govt. of Mizoram. I'm attending this meeting physically from the venue of the meeting.
6. **Shri R.T. Agarwal (Independent Director):** Hello, I am R.T. Agarwal, Independent Director, attending the Annual General Meeting of the Company from Guwahati, venue of the meeting. I have received all the agenda. Thank you very much.
7. **Shri S.K. Rakesh (Independent Director):** Good afternoon, everyone. I'm Sanjay Rakesh, Independent Director of the Company. I'm attending this meeting from Paris in my room and I have received the agenda. Thank You.
8. **Shri Biswajit Basu:** Namaskar Chairman, sir and all the Board members. I am Biswajit Basu, MD, TSECL, representative from Tripura. I am attending this meeting from my office at Agartala. Received all the papers. Thank you.

Company Secretary: Thank You sir.

After roll call is completed.

COMPANY SECRETARY: WITH THE PERMISSION OF THE CHAIRMAN SIR, I CONFIRM THE PRESENCE OF QUORUM AS FOLLOWS:

We have the representatives of 7 shareholders present, attending the AGM. Representative of OTPC, AEGCL and Mizoram are attending from venue of this meeting. Representatives of Tripura, POWERGRID, Manipur and Nagaland, they are attending the AGM from VC. Members participating through VC are reckoned for the purpose of quorum as per the circulars issued by MCA read with Section 103 of the Companies Act, 2013 and thus, the quorum is present sir.

Apart from them, we also have key executives and senior management of NETC joining from the meeting venue.

Also, we have the representative of Secretarial Auditors M/s Agarwal S. & Associates and representative of M/s Serva Associates, who are the Statutory Auditors and they are present in this meeting through VC.

I now request Chairman of the meeting to start the proceedings.

Welcome Address by the Chairman

Since, the Company Secretary has confirmed the presence of requisite quorum, I call this

meeting in order.

Dear Shareholders,

On behalf of the Board of Directors of North East Transmission Company Limited, it is my immense pleasure to welcome you all to the 18th Annual General Meeting of your Company. I would like to extend my heartfelt thanks to all of you for sparing your valuable time for attending this important event of your Company.

The Annual Report for FY 2025-26 containing Board's Report, Auditor's Report and Financial Statements has been already circulated to you and I take these as read, with your permission.

Now, I would like to share the Performance highlights of your Company.

Performance Highlights:

Your company is making its best endeavors for moving a step forward and entering into new ventures for the growth of the Company. I am delighted to share that your Company maintained AAA (Stable) Credit Rating by ICRA in the year 2026 & financial year 2025-26 has proved to be another brilliant year for the Company. I am glad to share with you some of the highlights of the financial year 2025-26:

- The Transmission system availability of your Company was 99.96% & the Company has received full incentive in line with the CERC Regulations since the availability exceeded 99.75%. Out of the six transmission elements, two transmission elements had one tripping each, which were attributable to NETC during FY 2025-26.
- Total income for the financial year 2025-26 was Rs. 266.06 crore and profit after tax (PAT) was Rs. 80.37 crore, thereby marking an increase in PAT by 2.13% over the previous year.
- Your Board of Directors declared an Interim dividend at the rate of 10% of its paid up capital and accordingly the same paid to all the shareholders. In addition, your Board has recommended final dividend at the rate of 5% of paid up capital for the FY 2025-26, subject to your approval in this AGM.
- The Statutory Auditors, the Comptroller & Auditor General of India (CAG), the Cost Auditors and the Secretarial Auditors have given their respective Audit report and the same are placed before you as part of Board's Report with the management's reply.
- **Technology Upgradation:** Following initiatives have been taken towards Technology Upgradation:
 - i. Supply, Delivery and Installation of 01 (one) no. Synology DS925+ NAS (Network Attached Storage) system at NETC, Guwahati which assures data backup for all the NETC site operations.
 - ii. Drone Patrolling of T/L of route length of 36 KM and generation of visual and thermal reports along with the secondary report generated through AIML 'thus a close view report of Transmission Asset to take predictive maintenance in prior notice'.
 - iii. Implementation of the ERP-Next including customization, training, complementary

service, hosting on cloud and AMC for 03-three year with a few pending punch points including Updation on Payroll & automatic TDS deduction in HR module.

- iv. Development of Mobile application software along with web based Dashboard for report and monitoring of T/L. This NETC developed software is more compatible with add on features. This is a forward looking step in employee capacity building & employee development in core areas which will enable the company in extending such surveillance services to other operator in the region. So far NETC was dependent on PG Darpan software for transmission asset surveillance, taken on contract basis.
- Your Company is making its active efforts in diversifying its business through business development activities. The business development initiatives would help in growth of your Company and wealth maximization for its stakeholders. Your Company is exploring and perusing with stakeholders & various utilities specially in NER to undertake the following activities for business development:
 - i. New substation & Transmission line projects under Build-Own-Operate-Maintain/Transfer (BOOM/BOOT) & the discussion with AEGCL is in process.
 - ii. Regulatory or tariff consultancy and offer technical advisory service to other utilities.
 - iii. Development of Solar Power Plants (SPP) and Battery Storage Plants (BSP) for grid stability.
- Further, your Company has signed the following MoU's under Business Development plans:
 - i. **PTC India Limited** for jointly exploring consultancy business opportunities.
 - ii. **Power Sector Skill Council (PSSC)** for a collaborative partnership to provide capacity building and Learning & Development (L&D) in Power Sector.
 - iii. **Tripura State Electricity Corporation Ltd. (TSECL)** for development of 2 nos. 25MW/50MWH Battery Energy Storage System in the state of Tripura.
- Your Company is committed to undertake Corporate Social Responsibility (CSR) initiatives for the upliftment and welfare of the communities where it operates. During Financial Year 2025-26, your Company has incurred expenditure of ₹1.91 Crores on CSR projects related to health, education, Sports, National Heritage and Ecology & each project has visibility as well as satisfactory contribution to the society.
- During the FY 2025-26, your Company has been conferred with following awards by Foundation for accelerated Mass Empowerment:
 - i. Gold Award "Towards Excellence in Best CSR Practices"
 - ii. Platinum Award "Towards Excellence in managing Health at Work".

Acknowledgement:

- First of all, on behalf of the Board of Directors, I want to express my deepest gratitude to each one of our stakeholders for reposing your constant trust and faith in the Company which has helped the Company to attain this level. We look forward for your continued trust, confidence and support for its future growth and maintaining the sustainable practices.
- Further, I would like to convey our sincere thanks to all our stakeholders, business

associates and the Central Government and State Governments of North East Region for their continuous support for the Company.

- I wish to place on record my appreciation and heartfelt gratitude for the significant contribution and support extended by my colleagues on the Board. On behalf of the Board, I also acknowledge the commitment, hard work and valuable contribution extended by our employees, irrespective of tough weather & other environmental conditions of North-East.

Company Secretary: Thank you, Sir. The Annual Report of the Company for FY 2025-26, Register of Directors & KMPs and their shareholdings, Register of Contracts or Arrangements, nominations received under section 160 (1) and resolutions passed by the shareholders in General Meetings are available for inspection by members at the AGM venue and also in electronic form during the meeting. Members seeking to inspect such documents in electronic form can send their request to Company Secretary at email id: sec@netcindia.in

Company Secretary: With the permission of Chairman, I am now providing the summary of the Auditors' Report

The Statutory Auditors, Comptroller & Auditor General of India (CAG) and Secretarial Auditors have expressed their opinion in Statutory Audit Report, Supplementary Audit Report on Financial Statement for FY 2025-26 and Secretarial Auditor Report respectively. The Statutory Auditor's report on financial statements is unqualified and is available on Page number 49-66 of the Annual Report. Secretarial Auditor, had made an observations in his report during the year under review. Management has taken necessary steps to address the same. The Secretarial Auditor report is on Page number 38-41 of the Annual Report. The Comptroller & Auditor General of India (CAG) had given two comments/observation in its Supplementary Audit Report on Financial Statement for FY 2025-26. CAG Report and management reply is on Page number 42-44.

Thank you.

Now, with the permission of the Chairman, I now invite the shareholders to raise queries, if any on the Annual Report and Financial Statements for the financial year 2025-26.

Company Secretary: Since no query has been received, now, I request Chairman sir, to allow me to take up the agenda items for consideration by the members.

Chairman: Yes, please go ahead.

Company Secretary : Thank You sir.

ORDINARY BUSINESS

ITEM NO. 1:

Chairman: The first agenda item relates to adoption of Audited Financial Statements of the Company for the financial year ended on 31st March, 2026 together with the reports of Board of Directors and Auditor's thereon and the report of the Comptroller & Auditor General of India.

I now request Company Secretary to read the proposed resolution.

Company Secretary:

“RESOLVED THAT the Audited Financial Statements of the Company for financial year ended on 31st March, 2026 together with report of Board of Directors and Auditor's thereon and the report of the Comptroller & Auditor General of India as circulated to the Members and laid before the meeting, be and are hereby received, considered and adopted.”

Chairman: Now I invite the members to propose and second the resolution.

Company Secretary: Please kindly someone propose the resolution.

Shri Neeraj Kumar Aggarwal: I propose this resolution.

Smt. Anjana Luthra: I second the resolution on behalf of POWERGRID Corporation of India Limited.

Company Secretary: Thank You mam.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

Company Secretary: Thank You sir.

ITEM NO. 2:

Chairman: Now we move to next item pertaining to Declaration of dividend on equity shares for the year ended on 31st March, 2026. I would now request the Company secretary to brief this item and read the proposed resolution.

Company Secretary: Dear Shareholders, I would like to inform that the Board of Directors of the Company had declared and paid an Interim Dividend for the Financial Year 2025-26 at the rate of 10% (Re. 1/- per share) on the Equity shares of the Company. It is further informed that the Board of Directors of the Company had recommended to the members for declaration of final dividend at the rate of 5% i.e. Re. 0.50 per equity share for the Financial Year 2025-26 in this Annual General Meeting. The proposed resolution is:

“RESOLVED THAT declaration of the interim dividend by the Board of Directors in its 88th meeting held on 30.06.2026, to all the members of the Company for the Financial Year 2025-26 at the rate of 10% i.e. Re. 1.00 per equity share of Rs. 10/- each fully paid up and its payment, be and is hereby noted.

RESOLVED FURTHER THAT the final dividend @ of 5% i.e. Re. 0.50 per equity share of Rs. 10/- each, for the financial year 2025-26 as recommended by the Board of Directors of the Company be and is hereby declared for payment to shareholders whose names appear in the Register of Members of the Company as on the date of AGM i.e. 18th September 2026.”

Chairman: I now invite the members to propose and second the resolution.

Company Secretary: Shareholders, kindly somebody propose the resolution.

Shri D. Barua: I propose the resolution.

Shri Neeraj Kumar Aggarwal: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

Company Secretary: Thank You sir.

ITEM NO. 3:

Company Secretary: The next item is related to appointment of Shri V.K. Chaudhary (DIN:08287261) as a Director, liable to retire by rotation. I would now request the Company secretary to read the proposed resolution.

Company Secretary: “**RESOLVED THAT Shri V.K. Chaudhary (DIN:08287261), Director of the Company, who retires by rotation at this meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.**”

Chairman: I now invite the members to propose and second the resolution.

Shri Neeraj Kumar Aggarwal: I propose the resolution.

Company Secretary: Kindly somebody second the resolution.

Shri D. Barua: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

Company Secretary: Thank You sir.

ITEM NO. 4:

Chairman: Now, the item no. 4 pertains to appointment of Smt. Manju Gupta (DIN: 08820741) as a Director, liable to retire by rotation. I would now request the Company secretary to read the proposed resolution.

Company Secretary: “**RESOLVED THAT Smt. Manju Gupta (DIN: 08820741), Director of the Company, who retires by rotation at this meeting and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.**”

Chairman: I now invite the members to propose and second the resolution.

Smt. Anjana Luthra: I propose the resolution on behalf of POWERGRID.

Company Secretary: Thank You mam.

Chairman: Somebody second.

Shri Neeraj Kumar Aggarwal: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

Company Secretary: Thank You sir.

ITEM NO. 5:

Chairman: I move to next item for authorization to the Board of Directors for fixation of the remuneration payable to Statutory Auditors of the Company, appointed by the Comptroller and Auditor-General of India, for the Financial Year 2026-2027. I would now request the Company secretary to read the proposed resolution.

Company Secretary: “**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013, the Statutory Auditors of the Company as appointed by the Comptroller and Auditor General of India for the Financial Year 2026-27, shall be entitled to such remuneration for the Financial Year 2026-27 including reimbursement of out of pocket expenses, if any, incurred by the said Auditors during the course of Audit of accounts of the Company for FY 2026-27, as may be approved by the Board of Directors of the Company.”

Chairman: I now invite the members to propose and second the resolution.

Company Secretary: Shareholders kindly somebody propose the resolution.

Shri Neeraj Kumar Aggarwal: I propose the resolution.

Shri D. Barua: I second the resolution.

Company Secretary: Thank You sir.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

SPECIAL BUSINESS

ITEM NO. 6:

Chairman: I take up the next agenda item related to appointment of Shri Sanjay Kumar Rakesh (DIN:06953079) as Independent Director of the Company. I would now request the Company Secretary to confirm the receipt of nomination under section 160 (1) in respect of Shri S.K. Rakesh and read the proposed resolution.

Company Secretary: I confirm the receipt of notice under section 160 (1) proposing the candidature of Shri S.K. Rakesh as Independent Director of the Company. The proposed resolution is:

“RESOLVED THAT pursuant to the provisions of section 149, 150 & 152 and other applicable provisions of the Companies Act, 2013, if any and applicable rules, Shri Sanjay Kumar Rakesh (DIN:06953079), Independent Director, who was appointed as an Additional Director (Independent Director) with effect from 19th January, 2026, who holds office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under section 160 of the Act, proposing his candidature for the office of Director of the Company be and is hereby appointed as Independent Director of the Company for a period of 3 years from the date of his appointment by Board, and his period of office will not be liable to be determined by retirement of Directors by rotation.”

Chairman: I now invite the members to propose and second the resolution.

Shri D. Barua: I propose the resolution.

Company Secretary: Thank You sir.

Shri Neeraj Kumar Aggarwal: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

ITEM NO. 7:

Chairman: Now, I take up the next agenda item related to appointment of Shri Rakesh Kumar (DIN: 09230144) as Director of the Company. I would now request the Company Secretary to confirm the receipt of nomination under section 160 (1) in respect of Shri Rakesh Kumar and read the proposed resolution.

Company Secretary: I confirm the receipt of notice under section 160 (1) proposing the candidature of Shri Rakesh Kumar as Director. The proposed resolution is:

“RESOLVED THAT pursuant to the provisions of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013(“Act”) read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (the Rules), including any statutory modification(s) or re-enactments thereof for the time being in force and in accordance with the Articles of Association of the Company, Shri Rakesh Kumar (DIN: 09230144), nominee of Assam Electricity Grid Corporation Limited (AEGCL), who was appointed as an Additional Director of the Company with effect from 27th March, 2026, to hold office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under section 160 of the Act, proposing his candidature for the office of Director of the Company be and is hereby appointed as Director of the Company, liable to retire by rotation.”

Chairman: I now invite the members to propose and second the resolution.

Shri D. Barua: I propose the resolution.

Company Secretary: Thank You sir.

Shri Neeraj Kumar Aggarwal: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

ITEM NO. 8:

Chairman: The next agenda item pertains to appointment of Shri Rajesh Wadhwa (DIN: 10778711) as Whole- Time Director of the Company and approval of his remuneration. I would now request the Company Secretary to confirm the receipt of nomination under section 160 (1) in respect of Shri Rajesh Wadhwa and read the proposed resolution.

Company Secretary: I confirm the receipt of notice under section 160 (1) proposing the candidature of Shri Rajesh Wadhwa as Director. The proposed resolution is:

Company Secretary: “**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and all other applicable provisions, if any of the Companies Act, 2013, (the Act) read with provisions of Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Articles of Association of the Company or any amendment or re-enactment thereof and subject to such approval as may be necessary, the Company hereby accords its approval to the appointment of Shri Rajesh Wadhwa (DIN: 10778711), nominee of Power Grid Corporation of India Limited (POWERGRID) as Director (in capacity of Whole-Time Director (Director -Technical)) of the Company for a period of five years or date of withdrawal of his nomination from nominating authority, which ever be earlier, effective from 01st July, 2026 upon the terms & conditions and remuneration as approved by the Board of Directors of the Company in its meeting held on 30th June, 2026 & 24th July, 2026 and as set out in the Explanatory Statement annexed to the Notice, with liberty to the Board of Directors which shall deemed to have include the Nomination and Remuneration Committee of the Board, to alter and vary the terms and conditions of the said appointment and/or remuneration as it may deem fit subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactments thereof.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution.”

Chairman: I now invite the members to propose and second the resolution.

Company Secretary: Shareholders, kindly somebody propose the resolution.

Shri D. Barua: I propose the resolution.

Shri Neeraj Kumar Aggarwal: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

ITEM NO. 9:

Chairman: Now, the last item pertains to Ratification of remuneration payable to Cost Auditors of the Company for the Financial Year 2026-27. I would now request the Company Secretary to read the proposed resolution.

Company Secretary: “**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification (s) or re-enactment (s) thereof, for the time being in force), the remuneration payable to M/s Pant S. & Associates, Cost Accountants (Firm Registration No. 101402), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending on 31st March, 2027, amounting to Rs. 29,000/- (Rupees Twenty Nine thousand only) plus GST along with re-imbursement of travelling and out-of-pocket expenses, on actual basis, for visit outside Delhi, if any, incurred in connection with the aforesaid audit, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this resolution.”

Chairman: I now invite the members to propose and second the resolution.

Shri Neeraj Kumar Aggarwal: I propose the resolution.

Shri D. Barua: I second the resolution.

Chairman: I now put the resolution to vote as an ordinary resolution by show of hands.

Those in favour may now please raise their hands.

Wait for few seconds.

Those not in favor may now please raise their hands.

Chairman: Since there being no hands raised against the resolution, I declare the resolution as carried unanimously.

Company Secretary: Since, all the agenda items have been considered and approved by the members, there is no other business to transact and with the permission of Chairman sir I would like to declare this meeting closed and before that I would request MD sir to kindly propose vote of thanks to the Board of Directors and all the shareholders.

Shri Jai Shankar, Managing Director:

Thank You for this memorable meeting today.

I, Jai Shankar, Managing Director of NETC wish to convey my sincere gratitude to Chairman sir, esteemed members of the Board, shareholders, Auditors and special invitees for sparing their valuable time for attending the 18th Annual General Meeting of the Company and making this event special and memorable for all of us. I also thank the Board members attending this meeting from distant places irrespective of the time.

I also take this opportunity to express my deep gratitude to all esteemed members of Board for their constant guidance for the development of the Company and also giving all support & confidence to venture into new business opportunities. I also take this opportunity to express my thanks to all my colleagues & employees for making all out efforts in upkeeping & achieving the goals of the company. I take this opportunity to thank all the people involved in making this beautiful arrangement.

Chairman: Since, there is no other business to transact, I declare this meeting close.

Company Secretary: Thank you sir.

Chairman: Thank you very much to all those who joined this meeting online also. Thank You Rakesh ji, Basu ji.

Shri Biswajit Basu: Thank You sir.

Smt. Anjana Luthra: Thank You sir.

THE 18TH ANNUAL GENERAL MEETING CONCLUDED
